Annual Report
2024

NAMOKAR TRADE (INDIA) LIMITED

NAMOKAR TRADE (INDIA) LIMITED

CIN: L51909WB1985PLC038407

BOARD OF DIRECTORS

Executive Director
Mr. Ratan Lal Baid, Managing Director

Non-Executive Directors
Mr. Rajesh Kumar Agrawal

Independent Directors
Mr. Shyam Sundar Sekhsaria
Mr. Dhananjay Rai
Mrs. Priyanka Sancheti

CFO
Mrs. Aruna Baid

Company Secretary
Mrs. Nidhi Bajaj

AUDITORS
M/s. M K Surana & Co.
Chartered Accountants
20 Synagogue Street, 2nd floor
Kolkata-700001

REGISTRAR AND SHARE TRANSFER AGENT
M/s. Niche Technologies Private Limited
3A, Auckland Place, 7th floor, Room no. 7A & 7B
Kolkata - 700017

LISTING DETAILS
The equity shares of the Company are listed on Calcutta Stock Exchange Limited.

REGISTERED OFFICE
Diamond Arcade, 5th - FR, FL - 504 68, Jessore Road
Kolkata – 700055
Phone: +91-33-3297-7609
E-mail: ratan.namokar@gmail.com
Website: www.namokartrade.com

BOARD'S REPORT

To
The Members of the Company,

Your Directors have pleasure in presenting their 43rd Annual Report on the business and operations of the Company together with the Audited Accounts of the Company for the financial year ended March 31, 2024.

FINANCIAL PERFORMANCE

The summarized Financial Results of your Company are given in the table below:

(in Lakhs.)

Particulars	31-03-2024	31-03-2023
Total Revenue	162.09	84.35
Profit/(loss) before Tax (PBT)	114.96	9.34
Income Tax	(31.25)	(6.19)
Net Profit/(Loss) After Tax	**83.72**	**1.92**
Transfer from Reserve	-	-
Earnings Per Share (in Rs.)	3.48	0.08

SUMMARY OF OPERATIONS

The Company is engaged in the business of trading in garments, and 7.88% of the revenue from operation of the Company is derived from this activity in the current year.

RESERVES

The Company has not transferred any sum to the General Reserve during the year under review.

DIVIDEND

In order to consolidate the Company's financial position, your directors consider it prudent not to recommend dividend for the year under review.

CHANGE IN NATURE OF BUSINESS

During the year under review, there was no change in the nature of the Business of the Company.

MATERIAL CHANGES AND COMMITMENT

There have been no Material changes and commitments, affecting the financial position of the company occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

INTERNAL CONTROL SYSTEMS

The Company has an Internal Control System, commensurate with the size, scale and Complexity of its operations. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies of the Company.

BUY BACK OF SECURITIES
The Company has not bought back any of its securities during the year under review.

DEPOSITS
The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

CAPITAL STRUCTURE
The paid-up share capital of your Company stood at Rs 2,40,85,330/- comprising 24,08,533 Equity shares of Rs.10/- each fully paid-up as on March 31, 2024. During the year under review, the Company has not issued any shares or any convertible instruments and there is no outstanding instrument pending conversion as on March 31, 2024.

TRANSFER IN DEMAT
As per Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Niche Technologies Pvt. Ltd. ("RTA") for assistance in this regard.

SUBSIDIARY/ASSOCIATE/JOINT VENTURE COMPANIES
The Company does not have any subsidiaries or joint ventures or associates as on March 31, 2024. Hence, the statement containing the salient feature of the financial statement of associate companies in Form AOC-1 is not applicable to the Company.

Further, none of the companies have ceased to be a subsidiary, joint venture or associate company during FY2024.

BUSINESS REVIEW/STATE OF THE COMPANY'S AFFAIRS AND FUTURE PROSPECTS
The result of the current year was under stress in comparison to previous year. Your Company is planning to explore new market to expand its area of operations.

Your Company is in process of enhancing its resources, technology and manpower to strength its future capabilities.

MANAGEMENT DISCUSSION AND ANALYSIS
A separate section on Management Discussion and Analysis is enclosed herewith as **Annexure – 1**

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Board of Directors

The Board of Directors is duly constituted in compliance with the provisions of Section 149 of the Companies Act, 2013 and relevant rules made thereunder. The Board of Directors comprises of four directors, two of them are Independent Directors, one is Executive Director and one is Non-Executive / Non-Independent director. The composition of the board is as follows:

Name	DIN	Category
Mr. Ratan Lal Baid	07060481	Managing Director (Executive) Liable to retirement
Mr. Dhananjay Rai	07267961	Independent Not liable to retirement
Mr. Rajesh Kumar Agrawal	07457511	Non-executive Non-independent Liable to retirement
Mr. Shyam Sundar Sekhsaria	01724137	Independent Not liable to retirement
Mrs. Priyanka Sancheti	09610132	Independent Not liable to retirement

Mr. Rajesh Kumar Agrawal, (DIN-07457511) who retires by rotation, and being eligible, offers himself for re-appointment. The resolution seeking approval of members for re-appointment of Mr. Rajesh Kumar Agrawal has been included in the Notice of Annual General Meeting.

During the year, the non-executive and independent directors of the Company had no pecuniary relationship or transactions with the Company.

DECLARATION BY INDEPENDENT DIRECTORS

Based on declarations received from the Independent Directors about their Independency, the Board hereby confirms that the said Independent Directors duly fulfils the conditions specified under Section 149(6) of the Companies Act, 2013 and the Rules made thereunder.

KEY MANAGERIAL PERSONNEL

Pursuant to the provisions of Section 203 and other applicable provisions of the Companies Act, 2013, and relevant rules made thereunder, the following are the Key Managerial Personnel of the Company as on March 31, 2024:

1. Mr. Ratan Lal Baid, Managing Director
2. Mrs. Aruna Baid, CFO
3. Ms. Nidhi Bajaj, Company Secretary

BOARD MEETINGS

During the year under review, 4 (Four) Board Meetings were convened and held on May 29, 2023, August 7, 2023, November 10, 2023, and February 12, 2024. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Name	No. of meetings entitled attend	No. of meetings attended
Mr. Ratan Lal Baid	4	4
Mr. Dhananjay Rai	4	4
Mr. Rajesh Kumar Agrawal	4	4
Mr. Shyam Sundar Sekhsaria	4	4
Mrs. Priyanka Sancheti	4	4

Meetings of Independent Directors

In compliance with the provisions of the Companies Act, 2013, a meeting of the Independent Directors was held on May 29, 2024. The meeting was attended was all the Independent Directors of the Company.

BOARD COMMITTEES

a. Audit Committee

During the Financial Year 2023-24, Four (4) Audit Committee meetings were held viz. on May 29, 2023, August 7, 2023, November 10, 2023, and February 12, 2024.

In compliance with the provisions of Sections 177 of the Companies Act, 2013 and relevant rules made thereunder, the details of composition of the Audit Committee of the Board of Directors and the meetings attended by the respective members are as under:

Name	Category	No. of meetings	
		Entitled	Attended
Mr. Shyam Sundar Sekhsaria	Chairman	4	4
Mr. Dhananjay Rai	Member	4	4
Mr. Ratan Lal Baid	Member	4	4

There has been no instance where the recommendations of the Audit Committee have not been accepted by the Board.

The terms of reference, role and scope of Audit Committee are in line with those prescribed under Section 177 of the Companies Act, 2013. The Audit Committee of the Company is entrusted with the responsibility, inter alia, to supervise the Company's internal control and financial reporting process.

b. Nomination and Remuneration Committee

During the year under review, the Nomination and Remuneration Committee met on August 7, 2023 and February 12, 2024.

In compliance with the provisions of Sections 178 of the Companies Act, 2013, and relevant rules made thereunder, the Company has a Nomination and Remuneration Committee. The details of composition of the Nomination and Remuneration Committee of the Board of Directors and the meetings attended by the respective members are as under:

Name	Category	No. of meetings	
		Entitled	Attended
Mr. Shyam Sundar Sekhsaria	Chairman	2	2
Mr. Rajesh Kumar Agrawal	Member	2	2
Mr. Dhananjay Rai	Member	2	2

The terms of reference of the Committee are as under:

- The Committee shall identify persons who are qualified to become directors and who may be appointed as Key Managerial Persons in accordance with criteria laid down, recommend the board their appointment and removal and shall carry out evaluation of every director's performance.

- This Committee is empowered to review and recommend the Board of Directors, remuneration and commission of directors and other senior executives of the Company.

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The same is enclosed herewith as **Annexure 2.**

ADOPTION OF POLICIES

Risk Management Policy
In terms of the requirement of the provisions of Section 134(3)(n) of the Companies Act, 2013, the Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time.

Your Company recognizes the need to control and limit the risk, which it faces in day to day course of the business. The Company is exposed to certain financial risks- principally interest rate risk, liquidity risk, credit risk and risks associated with the economy, regulations, competition among others. These risks are managed through Risk Management Policies that are designed to minimize the potential adverse effects of these risks on financial performance of the Company. The Policy contains the procedures to inform the Board Members about the risk assessment and minimization process. These processes are periodically reviewed to ensure that the management of the Company controls risk and runs through a well-defined framework.

Vigil Mechanism / Whistle Blower Policy
In compliance with the provisions of Section 177 of the Companies Act, 2013, your Company has established a mechanism for Directors/Employees to report concerns about unethical behavior, actual or suspected fraud in the Company. It also provides for adequate safeguards against victimization of directors/employees who avail of the mechanism. Your Company is committed to adhere to highest possible standards of ethical, moral and legal business conduct and to open communication and to provide necessary safeguards for protection of employees from reprisals or victimization, for whistle blowing in good faith. All suspected violations and Reportable Matters are reported to the Chairman of the Audit Committee. The detailed policy is available on Company's website.

Company's Policy on Appointment and Remuneration
The Nomination and Remuneration Committee of the Board has formulated the Nomination and Remuneration Policy, which broadly laid down the various principles for selection, appointment and payment of remuneration. The said policy provides the procedure for selection and appointment of Board Members, Key Managerial Personnel (KMPs) and Senior Management Personnel (SMPs) of your Company along with a detailed framework for remuneration to be paid to the members of the Board of Directors, Key Managerial Personnel (KMPs) and the Senior Management Personnel (SMPs) of the Company.

The Nomination and Remuneration Committee identifies suitable candidates in the event of a vacancy being created on the Board on account of retirement, resignation or demise of an existing Board member. Based on the recommendations of the Committee, the Board evaluates the candidate(s) and decides on the selection of the appropriate member.

The Committee, along with the Board, reviews on an annual basis, appropriate skills, characteristics and experience required of the Board as a whole and its individual members. The Board Members should be qualified, independent and have positive attributes. The said policy is available on the Company's Websitewww.namokartrade.com. Brief of aforesaid Policy has been produced as hereunder:

i. The remuneration policy aims to enable the company to attract, retain and motivate highly qualified members for the Board and other executive level.
ii. The remuneration policy seeks to enable the company to provide a well-balanced and performance-related compensation package, taking into account shareholder's interests, industry standards and relevant Indian corporate regulations.

iii. The remuneration policy will ensure that the interests of Board members & senior executives are aligned with the business strategy and risk tolerance, objectives, values and long-term interests of the company and will be consistent with the "pay-for-performance" principle.
iv. Remuneration Package largely consists of basic remuneration, perquisites, allowances and performance incentives. The components of remuneration vary for different employee grades and are governed by industry patterns, qualifications and experience of the employee, responsibilities handled by him, his individual performances, etc.

PERFORMANCE EVALUATION

Pursuant to the provisions of Section 134(3)(p) of the Companies Act, 2013, the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committee and individual Directors. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & Committees, experience & competencies, performances of specific duties & obligations, governance issues etc.

The evaluation of the Independent Directors was carried out by the entire Board and the review of performance of Non-Independent Directors and the Boards as a whole was carried out by the Independent Directors at their meeting.

The Directors were satisfied with the evaluation results, which reflect the overall engagement of the Board and its Committees with the Company.

STATUTORY AUDITORS

Pursuant to the provisions of Sections 139 and 142 of the Companies Act, 2013 and the Rules framed thereunder, M/s. Sultaniya Umesh & Company., Chartered Accountants (Firm Regn. No. - 326973E), Kolkata, was appointed as the Statutory Auditor of the Company for a term of five years from the conclusion of the 41st Annual General Meeting (AGM) until the conclusion of the 46th AGM to be held in the year 2027.

The Company has received a certificate from the Statutory Auditors in compliance with the provisions of Section 139(1) of the Companies Act, 2013, stating that they are not disqualified from being continuing as Statutory Auditors and that their appointment is within the limits prescribed under the Companies Act, 2013 and Rules made thereunder.

SECRETARIAL AUDIT REPORT

Pursuant to Sub-section (1) of Section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of managerial Personnel) Rules, 2014, Ms. Pooja Bansal, Practicing Company Secretary (C.P. No. 18524), has been appointed as a Secretarial Auditor of the Company for issuance of Secretarial Audit report for the FY2023-24. The report of the Secretarial Auditor is enclosed as an **Annexure-3** to this report. The Secretarial Audit Report is self-explanatory and, therefore, do not call for any further comments. There is no qualification, reservation or adverse remark made by Secretarial Auditor in his report.

STATUTORY AUDITOR'S REPORT

The Reports of the Auditors including references made therein to the Notes forming part of the Statement of Accounts are self-explanatory and do not call for any further explanation. The Auditor's Report does not contain any qualification, reservation or adverse remark.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility (CSR) are not applicable to the Company.

SECRETARIAL STANDARDS

During the year under review, the Company has duly complied with the applicable provisions of the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India (ICSI).

MAINTENANCE OF COST RECORDS AND COST AUDIT

The requirement of maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, and audit of cost records were not applicable to the Company during the year under review.

DETAILS OF FRAUD REPORTED BY THE AUDITORS

During the year under review, the Statutory Auditors and Internal Auditor have not reported any instances of fraud committed in the Company by its officers or employees to the Audit Committee under section 143(12) and Rule 13 of the Companies (Audit and Auditors) Rules, 2014 of the Companies Act, 2013.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION

There was no one time settlement by the Company with the Banks or Financial Institutions during the year under review, thus, the details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof are not applicable.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 134(3)(c) and 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your Directors confirm that:

(a) In the preparation of the annual accounts for the Financial Year ended March 31, 2024, the applicable accounting standards have been followed and there are no material departures from the same;

(b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the loss of the Company for the year ended on that date;

(c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and

(d) The Directors have prepared the annual accounts of the Company on a 'going concern' basis.

(e) The Directors has advised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

(f) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

MANAGERIAL REMUNERATION AND PARTICULARS OF EMPLOYEES

Information as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is enclosed with this Report as **Annexure-4.**

The Company has not employed any individual whose remuneration falls within the purview of the limits prescribed under the provisions of section 197 of the Companies Act, 2013 read with rules 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016, as amended.

GREEN INITIATIVES IN CORPORATE GOVERNANCE

Ministry of Corporate Affairs has permitted Companies to send copies of Annual report, Notices, etc., electronically to the email IDs of shareholders. We request the shareholders to get their email id registered either with the Company to receive the soft copies of documents and communications from the Company. In case, any shareholder would like to receive physical copies of these documents, the same shall be forwarded upon receipt of written request in this respect.

EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3) (a) of the Companies Act, 2013, the Annual Return for the year ending on March 31, 2024 is available on the Company's website at www.namokartrade.com.

STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS

There are adequate internal control procedures commensurate with the size of the Company and nature of its business. The management has put in place effective Internal Control Systems to provide reasonable assurance for Safeguarding Assets from unauthorised access and Maintenance of Proper Accounting Records and Adequacy & Reliability of the information used for carrying on Business Operations.

Further, the Company has taken adequate steps to ensure proper authorization of financial transactions and to prevent possibilities of frauds or other irregularities.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, are not applicable to the Company during the year under review.

DISCLOSURE AS PER SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and

the rules framed thereunder. During the financial year 2023-24, no complaint had been received and that there is no complaint pending at the beginning and at the end of the year 2023-24.

DISCLOSURE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016)

During the year under review, neither any application was made nor is any proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016

HUMAN RESOURCES

The Company has always provided equal opportunities of employment to all irrespective to their caste, religion, color, marital status and sex. The Company believes that human capital of the Company is its most valuable assets and its human resource policies are aligned towards this objective of the Company.

The relation amongst its employees remained harmonious and the year under review remained free from any labor unrest.

GENERAL

Your Director states that no disclosure or reporting is required in respect of following items as there were no transactions on this items and/or not applicable to the Company during the year under review:

1. The provisions of Sections 135 of the Companies Act, 2013 and relevant rules made thereunder are not applicable to the Company.

2. The Company has not made loan, guarantee or acquired security as per section 186 of the Companies Act, 2013.

3. The Company has entered into contracts/arrangements with the related parties during the Financial Year 2023-24 which were in the ordinary course of business and on arm's length basis. Thus provisions of Section 188(1) of the Act are not applicable and the disclosure under AOC 2 is not required.

4. The Company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employee as mentioned in Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014.

5. The Company has not bought back any of its securities during the year under review.

ACKNOWLEDGEMENT

Your Directors wish to place on record their sincere appreciation for the valuable support received from the Company's bankers, financial institutions, state government authorities, clients, consultants, suppliers and members of the Company and look forward to a greater measure of the same in the coming years.

For and on behalf of the Board of Directors of
NAMOKAR TRADE (INDIA) LIMITED

Diamond Arcade
5th - FR, FL - 504 68,
Jessore Road, Sd/-
Kolkata – 700055
May 29, 2024

Ratan Lal Baid
Managing Director
DIN : 07060481

Annexure – 1

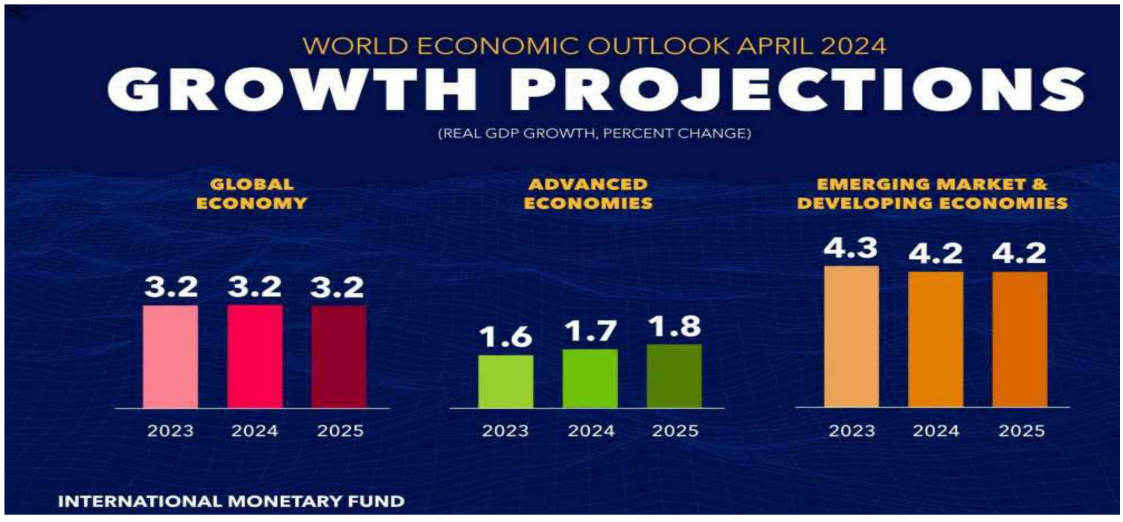
MANAGEMENT DISCUSSION AND ANALYSIS REPORT

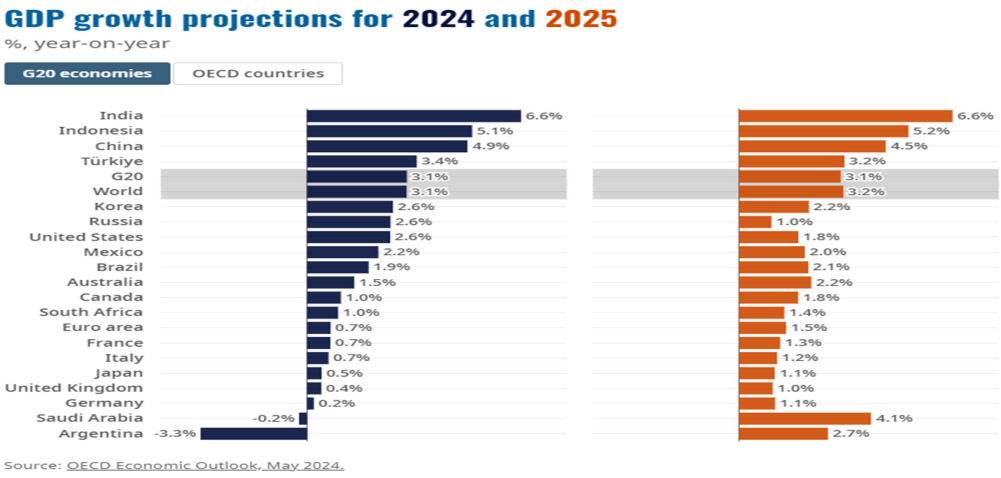
FY2024 represents the fiscal year 2023-24, from 1 April 2023 to 31 March 2024, and analogously for FY2023 and previously such labelled years.

GLOBAL ECONOMY

More than three years after the global economy suffered the largest shock of the past 75 years, the wounds are still healing, amid widening growth divergences across regions. After a strong initial rebound from the depths of the COVID-19 pandemic, the pace of recovery has moderated. Several forces are holding back the recovery. Some reflect the long-term consequences of the pandemic, Russia's war in Ukraine, and increasing geoeconomic fragmentation. Others are more cyclical, including the effects of monetary policy tightening necessary to reduce inflation, withdrawal of fiscal support amid high debt, and extreme weather events. Despite signs of economic resilience earlier this year and progress in reducing headline inflation, economic activity is still generally falling short of pre-pandemic (January 2020) projections, especially in emerging market and developing economies.

The strongest recovery among major economies has been in the United States, where GDP in 2023 is estimated to exceed its prepandemic path. The euro area has recovered, though less strongly—with output still 2.2 percent below prepandemic projections, reflecting greater exposure to the war in Ukraine and the associated adverse terms-of-trade shock, as well as a spike in imported energy prices. In China, the pandemic-related slowdown in 2022 and the property sector crisis contribute to the larger output losses of about 4.2 percent, compared with prepandemic predictions. Other emerging market and developing economies have seen even weaker recoveries, especially low-income countries, where output losses average more than 6.5 percent. Higher interest rates and depreciated currencies have exacerbated the difficulties of low-income countries, placing more than half either at high risk of distress or already in distress. Overall, global output for 2023 is estimated at 3.4 percent (or about $3.6 trillion in 2023 prices) below prepandemic projections. Private consumption has also recovered faster in advanced economies than in emerging market and developing economies, owing to an earlier reopening in the former group facilitated by greater availability of effective vaccines, stronger safety nets, more ample policy stimulus, and greater feasibility of remote work. These factors supported livelihoods during the pandemic, and household consumption is now broadly back to prepandemic trends. Among advanced economies, private consumption has been stronger in the United States than in the euro area, with households receiving larger fiscal transfers early in the pandemic and spending the associated savings more quickly; being better insulated from the rise in energy prices resulting from the war in Ukraine; and feeling relatively confident amid historically tight US labor markets, which have supported real disposable incomes.





Headline inflation in the OECD is projected to gradually ease from 6.9% in 2023 to 5.0% in 2024 and 3.4% in 2025, helped by tight monetary policy and fading goods

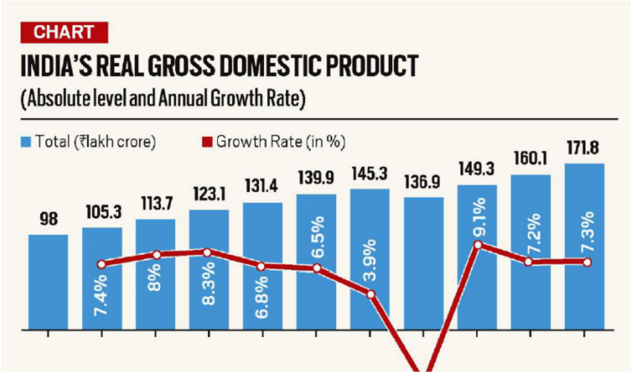
INDIAN ECONOMY

Strong economic growth in the first quarter of FY23 helped India overcome the UK to become the fifth-largest economy after it recovered from the COVID-19 pandemic shock. Nominal GDP or GDP at Current Prices in the year 2023-24 is estimated at Rs. 293.90 lakh crores (US$ 3.52 trillion), against the First Revised Estimates (FRE) of GDP for the year 2022-23 of Rs. 269.50 lakh crores (US$ 3.23 trillion). The growth in nominal GDP during 2023-24 is estimated at 9.1% as compared to 14.2% in 2022-23. Strong domestic demand for consumption and investment, along with Government's continued emphasis on capital expenditure are seen as among the key driver of the GDP in the first half of FY24. During the period January-March 2024, India's exports stood at US$ 119.10 billion, with Engineering Goods (25.01%), Petroleum Products (17.88%) and Organic and Inorganic Chemicals (7.65%) being the top three exported commodity. Rising employment and increasing private consumption, supported by rising consumer sentiment, will support GDP growth in the coming months.

Future capital spending of the government in the economy is expected to be supported by factors such as tax buoyancy, the streamlined tax system with low rates, a thorough assessment and rationalisation of the tariff structure, and the digitization of tax filing. In the medium run, increased capital spending on infrastructure and asset-building projects is set to increase growth multipliers. The contact-based services sector has demonstrated promise to boost growth by unleashing the pent-up demand. The sector's success is being captured by a number of HFIs (High-Frequency Indicators) that are performing well, indicating the beginnings of a comeback.

India has emerged as the fastest-growing major economy in the world and is expected to be one of the top three economic powers in the world over the next 10-15 years, backed by its robust democracy and strong partnerships.

India's appeal as a destination for investments has grown stronger and more sustainable because of the current period of global unpredictability and volatility, and the record amounts of money raised by India-focused funds in 2022 are evidence of investor faith in the "Invest in India" narrative.



SEGMENT WISE PERFORMANCE

The Company is engaged in trading garments and accordingly there are no separate reportable segments.

OUTLOOK

The economic slowdown had a significant bearing on the functioning and profitability trading businesses in the medium term. But it has been estimated that in the long run there are vast opportunities for trading entities. Hence, the Company is expecting to improve its performance and profitability in years to come.

OPPORTUNITIES

Business opportunities for trading companies are enormous as the new areas and segments are being explored. Your Company on its part is also well poised to seize new opportunities as they come. New opportunities like introduction of new fashionable items, expanding its product range may take the Company to new scales of success.

WEAKNESS

As our company is a Kolkata based Company it has little presence outside Kolkata. The Company does not have all India based network and establishments to reach out to large segment of people in the country in both semi-urban and rural areas.

THREATS

The major threat being faced by trading companies are change in taste & preference of customers, fall in demand, high inflation etc. The Company is also facing stiff competition from competitors due to their ability to procure materials at a lower cost which enables them to provide materials at much cheaper rate.

RISKS & CONCERNS

Your Company's growth and profitability are dependent on the functioning of economy. The Company is exposed to several market risks like inflation, rise in operating cost etc. The volatility of the market in which your Company operates is also a major cause of concern to the Company.

INTERNAL CONTROL SYSTEM AND ADEQUACY

Internal control systems and procedures in the Company are commensurate with the size and the nature of Company's business and are regularly reviewed and updated by incorporating changes in regulatory provisions in order to safeguard the assets and to ensure reliability of financial reporting.

HUMAN RESOURCES

The Company continues to give priority to its human assets. The Company provides a fair and equitable work environment to all its employees. The Company is continuously working to create and nurture an atmosphere which is highly motivated and result oriented. The Company has seven (7) employees as on March 31, 2024.

FINANCIAL PERFORMANCE

The financial performance of the Company for the year under review is discussed in detail in the Directors Report.

For and on behalf of the Board of Directors of
NAMOKAR TRADE (INDIA) LIMITED

Diamond Arcade,
5th - FR, FL - 504 68,
Jessore Road,
Kolkata – 700055
May 29, 2024

Sd/-
Ratan Lal Baid
Managing Director
DIN : 07060481

Annexure-2

NOMINATION AND REMUNERATION POLICY

PURPOSE

Pursuant to Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (LODR) Regulations, 2011 as amended from time to time, the Board of Directors of every listed company shall constitute the Nomination and Remuneration Committee, to guide the Board on various issues on appointment, evaluate performance, remuneration of Directors, Key Managerial Personnel and Senior Management.

OBJECTIVES

- To recommend to the Board the Remuneration payable to the Directors, Key Managerial Personnel (KMP) and Senior Management.
- To guide / recommend to the Board appointment and removal of Directors, KMP and Senior Management of the Company.
- To evaluate the performance of every member of the Board / KMP / member of Senior Management and provide necessary report to the Board for their further performance evaluation by the Board.
- To recommend reward(s) payable to the KMP and Senior Management linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
- To attract, retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
- To do such other acts / deeds as may be prescribed by the Central Government.

ROLE OF COMMITTEE

The Committee shall:

- Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of independent directors and the Board;
- Devising a policy on Board diversity;
- Identify persons who are qualified to become directors or who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance. Our Company shall disclose the remuneration policy and the evaluation criteria in its annual report;
- Analysing, monitoring and reviewing various human resource and compensation matters;
- Determining our Company's policy on specific remuneration packages for executive directors including pension rights and any compensation payment, and determining remuneration packages of such directors;
- Determine compensation levels payable to the senior management personnel and other staff (as deemed necessary), which shall be market-related, usually consisting of a fixed and variable component;
- Reviewing and approving compensation strategy from time to time in the context of the then current Indian market in accordance with applicable laws;

- Perform such functions as are required to be performed by the compensation committee under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;

Framing suitable policies and systems to ensure that there is no violation, by an employee of any applicable laws in India or overseas, including:

- The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; or
- The Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to the Securities Market) Regulations, 2003;
- Determine whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- Evaluating the current composition, organization and governance of the Board and its committees as well as determining future requirements and making recommendations to the Board for approval;
- Determining on an annual basis, desired qualifications along with the expertise, characteristics and conduct searches for potential Board members with corresponding attributes. Thereafter, evaluation and proposal of nominees for election to the Board. In performing these tasks, the committee shall have the sole authority to retain and terminate any search firm to be used to identify director candidates;
- Evaluation and recommendation of termination of membership of individual directors in accordance with the Board's governance principles for cause or for other appropriate reasons;
- Making recommendations to the Board in relation to the appointment, promotion and removal of the senior management personnel at such level(s);
- Reviewing, amending, modifying and approving all other human resources related policies of our Company from time to time;
- Reviewing and recommending to the Board, manpower plan/ budget and sanction of new senior management positions from time to time in the future;
- Reviewing and recommending to the Board, matters relating to revision of compensation/ salary and long term wage settlements;
- Consideration and approval of employee stock option schemes and to administer and supervise the same;
- Decision on matters such as quantum of and milestones for grant, eligibility of employees who shall be entitled to grant of options, vesting period and conditions thereof, termination policies etc;
- Periodically reviewing and re-examining the terms of reference and making recommendations to our Board for any proposed changes;
- Authorization to obtain advice, reports or opinions from internal or external counsel and expert advisors;
- Ensuring proper induction program for new directors, key managerial personnel and senior management and reviewing its effectiveness along-with ensuring that on appointment, they receive a formal letter of appointment in accordance with guidelines provided under the Companies Act, 2013;
- Developing a succession plan for our Board and senior management and regularly reviewing the plan;
- Consideration and determination of the nomination and remuneration policy based on performance and also bearing in mind that the remuneration is reasonable and sufficient to attract, retain and motivate members of the Board and such other factors as the Committee shall deem appropriate;

- Ensuring that it proactively maintains a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company; and
- Perform such other activities as may be delegated by the Board of Directors and/or are statutorily prescribed under any law to be attended to by such committee.

Appointment criteria and qualifications:

The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or Senior Management level and recommend to the Board his / her appointment and while doing so, take note of the following:-

- The person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the concerned position.
- The Company shall not appoint or employ at the same time a managing director and a manager.
- The Company shall not appoint or continue the employment of any person as Managing Director / Manager / Whole-time Director who is below the age of twenty one years or has attained the age of seventy years.
- Provided that the appointment of a person who has attained the age of seventy years or term of such person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.
- At the time of appointment of a Director it should be ensured that number of Boards on which such Director serves as a Director, including an alternate directorship, is restricted to twenty companies (including not more than ten public companies).
- An independent director shall possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations or other disciplines related to the Company's business. Any vacancy in the office of independent director shall be filled by appointment of a new independent director within a period of not more than 180 days: Provided that where the company fulfills the requirement of independent directors in its Board even without filling the vacancy, the requirement of replacement by / appointment of a new independent director within the period of 180 days shall not apply.

TERM / TENURE OF MANAGING DIRECTOR / WHOLE-TIME DIRECTOR / MANAGER:

Managing Director/Whole-time Director/Manager:

The Company shall appoint or re-appoint any person as its Managing Director or Whole-time Director or Manager for a term not exceeding five years at a time.

Independent Director:

An Independent Director shall hold office for a term up to five consecutive years and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

Evaluation

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).

Removal

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations thereunder, the Committee may recommend to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Act and the rules made thereunder.

Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

POLICY RELATING TO THE REMUNERATION FOR THE WHOLE-TIME DIRECTOR, KMP AND SENIOR MANAGEMENT PERSONNEL:

General

The remuneration / compensation / commission etc. to the Whole-time Director, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and the Central Government, if required.

The remuneration and commission to be paid to a Managerial Personnel shall be in accordance with the percentage/slabs/ conditions laid down in the Act.

Increments to the existing remuneration/ compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Whole-time Director / Managing Director / Manager.

Where any insurance is taken by the Company on behalf of its Managing Director, Whole-time Director, Manager, Chief Executive Officer, Chief Financial Officer, the Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

REMUNERATION TO WHOLE-TIME / EXECUTIVE / MANAGING DIRECTOR, KMP AND SENIOR MANAGEMENT PERSONNEL:

Fixed pay

The Whole-time / Managing Director / KMP and Senior Management Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. The breakup of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board / the Person authorized by the Board on the recommendation of the Committee and approved by the shareholders, wherever required.

Minimum Remuneration

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Whole-time / Managing Director / Manager in accordance with the provisions of Schedule V of the Act and if it is not able to comply with such provisions, with the previous approval of the Central Government, if required.

REMUNERATION TO NON- EXECUTIVE / INDEPENDENT DIRECTOR:

Commission

Commission may be paid on profits within the monetary limit approved by the shareholders, subject to the limit not exceeding 1% of the net profits of the Company computed as per the applicable provisions of the Act.

Sitting Fees

The Non- Executive / Independent Director may receive remuneration by way of fees for attending the meetings of Board or Committee thereof.

Provided that the amount of such fees shall not exceed Rs. One Lakh per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time

Provided further that for Independent Directors and Women Directors, the sitting fee shall not be less than the sitting fee payable to other directors.

Stock Options

An Independent Director shall not be entitled to any stock option of the Company.

Reimbursement of expenses

An Independent Director may receive reimbursement of expenses for participation in the Board and other meetings of the Company. Policy relating to the loans / advances to employees of the Company Loans / advances to the employees shall be granted in accordance with their conditions of service and shall be as per the prevailing policy of the Company.

MEMBERSHIP

The meeting of the Committee shall be held at such regular intervals as may be required.

COMMITTEE MEMBERS' INTERESTS

A member of the Committee is not entitled to be present when his or her own remuneration is discussed at a meeting or when his or her performance is being evaluated.

The Committee may invite such executives, as it considers appropriate, to be present at the meetings of the Committee.

VOTING

Matters arising for determination at Committee meetings shall be decided by a majority of votes of Members present and voting and any such decision shall for all purposes be deemed a decision of the Committee.

In the case of equality of votes, the Chairman of the meeting will have a casting vote.

MINUTES OF COMMITTEE MEETING

Proceedings of all meetings must be minute, tabled at the subsequent Board and Committee meeting and shall be signed by the Chairman of the Committee within 30 days from the date of conclusion of such meeting.

REVIEW / AMENDMENT

The Board of Directors can amend this Policy, as and when deemed fit. In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

Annexure -3

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Namokar Trade (India) Limited
CIN – L51909WB1985PLC038407
Diamond Arcade,
5th - FR, FL - 504 68,
Jessore Road,
Kolkata – 700055

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Namokar Trade (India) Limited(hereinafter referred as 'the Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31 March 2024 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31 March 2024, according to the provisions of:

(i)The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii)The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii)The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv)Foreign Exchange Management Act, 1999, and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings - Not applicable to the Company during the Audit Period;

(v)The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018– **Not Applicable to the Company during the Audit Period;**

d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 - **Not applicable to the Company during the Audit Period**;

e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008- **Not applicable to the Company during the Audit Period;**

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - **Not applicable to the Company during the Audit Period;**

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 - **Not applicable to the Company during the Audit Period; and**

i) The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015 (herewith referred as Listing Regulations).

I have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India with respect to Board and General meetings.

I have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

• The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

• Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

• All decisions at Board Meetings and Committee Meetings are carried out with requisite majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that the Shares of the Company has been suspended from the Calcutta Stock Exchange due to the non-payment of listing fees.

I further report that the compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts have not been reviewed in this audit since the same have been subject to review by the statutory financial auditors, tax auditors and other designated professionals.

I further report that as per the explanations given to me and the representation made by the Management and relied upon by me, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there was no other event/action having a major bearing on Company's affairs.

Pooja Bansal
Practicing Company Secretary
ACS No.: 50458
CP No.: 18524
Peer Review No. 1725/2022
UDIN: A050458F000487026
Place: Kolkata
Date: 29 May, 2024

To,
The Members
Namokar Trade (India) Limited
CIN – L51909WB1985PLC038407
Diamond Arcade,
5th - FR, FL - 504 68,
Jessore Road,
Kolkata – 700055

My report of even date is to be read along with this letter.

1.Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.

2.I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.

3.I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4.Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5.The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6.The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Pooja Bansal
Practicing Company Secretary
ACS No.: 50458
CP No.: 18524
Peer Review No. 1725/2022
UDIN: A050458F000487026
Place: Kolkata
Date: 29 May, 2024

Annexure - 4

Particulars of Managerial remuneration as stated in section 197 of the Companies Act, 2013 read with Rules 5(1) of the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014

Sr. N	Requirements of Rule 5(1)	Details
i.)	the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;	No remuneration has been paid to any of the Directors of the Company during the year under review and that none of the employees have served the Company for a complete financial year. Accordingly, ratio is not ascertainable.
ii.)	the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	Directors & KMP: Mr. Ratan Lal Baid, MD: No remuneration was drawn by MD during the year. Mrs. Aruna Baid, CFO: No increase in remuneration during the year under review. Nidhi Bajaj, CS: No increase in remuneration during the year under review
iii.)	the percentage increase in the median remuneration of employees in the financial year;	No increase in remuneration during the year under review.
iv.)	the number of permanent employees on the rolls of company	7 employees (including KMPs) as on 31.03.2024
v.)	average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	No increase in the remuneration of non-managerial employees during the year 2023-24 There are no exceptional circumstances for increase in the managerial remuneration.
vi.)	affirmation that the remuneration is as per the remuneration policy of the company.	The Board of Directors hereby affirm that the remuneration paid during the financial ended March, 31, 2024 is as per the remuneration policy of the Company.

For and on behalf of the Board of Directors of
NAMOKAR TRADE (INDIA) LIMITED

Diamond Arcade
5th - FR, FL - 504 68
Jessore Road,
Kolkata – 700055
May 29, 2024

Sd/-
Ratan Lal Baid
Managing Director
DIN: 07060481

Sultaniya Umesh & Company
Chartered Accountants
Gangour Residency, Block - 1, 4th Floor, Bagjola Canal Side Road, Adarshpally, Kolkata - 700 162
Mobile :- 8100033391, Email: uksultaniya@gmail.com

INDEPENDENT AUDITOR'S REPORT

To The Members of

NAMOKAR TRADE (INDIA) LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Namokar Trade (India) Limited ("the Company"), (CIN: L51909WB1985PLC038407) which comprise the Balance Sheet as at **31st March, 2024**, the Statement of Profit and Loss, the statement of Cash Flow for the year ended March 31, 2024, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024, of profit & loss, changes in equity and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements section of our report*. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

How our audit addressed the key audit matter

- We inquired with the Company's management and legal department regarding the procedures followed to collate and monitor lawsuits filed and pending as at the date of the financial statements.

- Inquired about the details and progress of cases and the methods/judgements applied by the management in estimating liabilities from litigation.

- Reviewed relevant conditions and provisions of agreements with counterparties (if any);

- Reviewed correspondences between the Company and the legal consultants involved in the litigation, including the appeal's verdicts, appeals, petition and relevant supporting documentation used by management and prepared by external experts.

- Obtained independent status confirmation form the legal consultants whose services were used by the Company and their opinion on matter considering the current status.

- Reviewed the disclosures done by the Company in financial statements.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in Management Representation, the Board's Report including Annexures to the Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

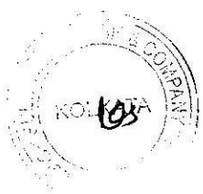
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the Company are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statements

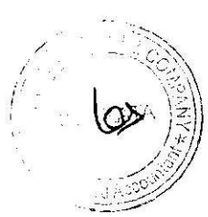
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of the users taken on the basis of these standalone financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentations, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act [hereinafter referred to as the Order], we give in the Annexure 'A' a statement on the matters specified in paragraphs 3 and 4 of the order Company.

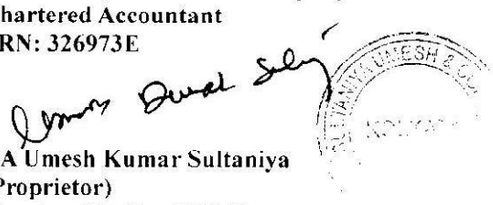
2. As required by Section 143 (3) of the Act, we report that:
   - We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   - The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
   - In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
   - On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
   - With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
     - The Company does not have any pending litigations which would impact its financial position.
     - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
     - There were no amounts which were required to be transferred to the Investor Education and Protection fund by the Company.
     - (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
     (b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of

the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- The Company has not declared or paid any dividend during the year.
- On the basis of Managements Representation and on our examination which includes test checks, the company has not used the feature of Audit Trail (edit log).

For Sultaniya Umesh & Company
Chartered Accountant
FRN: 326973E



CA Umesh Kumar Sultaniya
(Proprietor)
Membership No: 068349
UDIN: 24068349BKFANR8042

Place: Kolkata
Date: July 03, 2024

The Annexure 'A' referred to in paragraph 1 of Our Report of even date to the members of Namokar Trade (India) Limited on the accounts of the company for the year ended March 31, 2024.

1. a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment.
(B) The Company does not have any Intangible Assets. Hence, reporting under this clause of the Order is not applicable.
b) All the Property, Plant & Equipment have not been physically verified by the management during the year but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of company and the nature of its assets. No materials discrepancies were noticed on such verification.
c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Title Deeds of Immovable properties are held in the name of the Company.
d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
e) The Management has represented, that No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
2. a) The Company does not have any inventory and hence, reporting under clause 3(ii) (a) of the Order is not applicable to the Company.
b) The Company has not availed any working capital limits at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under Clause 3(ii) (b) of the Order is not applicable.
3. During the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
4. In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of Section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of Section 186 of the Act.
5. The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73, 74, 75and 76 of the Act and the Rules framed there under to the extent notified. Further, the provisions of sub-sections (1) of Section 73 are not applicable to the company as it is a non-banking financial company registered with the RBI engaged in the business of giving loans.
6. The provisions of sub-section (1) of Section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products of the Company. Accordingly, the provisions stated in paragraph 3 (VI) of the Order are not applicable to the Company.
7. a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Goods & Service Tax, provident fund, employees' state insurance, income tax, sales tax, service tax, duty of custom, duty of excise, value added tax, cess and other material statutory dues applicable to it. According to the information and explanations given to us, no

undisputed amounts payable in respects of the aforesaid dues were outstanding, as at 31st March, 2024 for a period of more than six months from the date they became payable.

b) According to the information and explanation given to us, there are no dues of Goods & Service Tax, Sales Tax, Income Tax, duty of Custom, Service Tax, duty of Excise, Value Added Tax and Cess, which have not been deposited on account of any dispute.

8. According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

9) a) The Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year.

d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e) The Company does have associates during the year but not taken any loans for benefits of its Associates

f) The Company has not raised any loans during the year and hence, reporting under clause 3(ix) (f) of the Order is not applicable.

10) a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year.

b) The Company has not made any preferential allotment or private placement of shares or fully or partly or optionally convertible debentures during the year under review.

11) a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c) We have not received any whistle-blower complaints during the year and hence, reporting under Clause 3(xi) (c) of the order is not applicable.

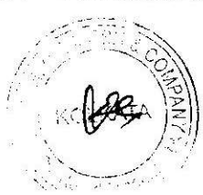
12) The Company is not a Nidhi Company. Hence, reporting under clause 3(xii) of the Order is not applicable.

13) Since the Company is not a public company the Provisions of Section 177 of the Companies Act are not applicable to the company. All the transactions with the related parties are in compliance with Section 188 of companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.

14) The Company is not required to have in place an internal audit system as per the provisions of Section 138 of the Companies Act, 2013.

15) According to the audit procedure performed and the information and explanations given to us by the management, the company has not entered into any non-cash transactions with directors or persons connected with him.

16) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable.



17) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18) There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.

19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20) According to the information and explanations given to us and based on our examination of records of the Company, Section 135 of the Companies Act, 2013, dealing with Corporate Social Responsibility (CSR) activities is not applicable to the Company for the year under reporting. Hence, reporting under clause 3(xx) (a) & (b) is not applicable.

21) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

For Sultaniya Umesh & Company
Chartered Accountant
FRN: 326973E

CA Umesh Kumar Sultaniya
(Proprietor)
Membership No: 068349
UDIN: 24068349BKFANR8042

Place: Kolkata
Date: July 03, 2024.

NAMOKAR TRADE (INDIA) LIMITED

Balance Sheet as on 31st March, 2024

(in lakhs)

	Notes	As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
ASSETS				
Non-Current Assets				
(a) Property, plant and equipment		0.45	0.56	0.72
(b) Financial assets :				
(i) Investments	3	225.89	198.64	171.29
(ii) Loans	4	935.93	888.66	894.80
(ii) Other Financial assets		-	-	-
(c) Deferred tax assets (net)		-	-	-
(d) Other Non Current Assets	5	1.50	0.75	1.00
Total Non-Current Assets		**1,163.77**	**1,088.61**	**1,067.81**
Current Assets				
(a) Inventories		-	3.99	8.53
(b) Financial assets:				
(i) Trade receivables	6	69.10	36.70	19.49
(ii) Cash and cash equivalents	7	34.75	29.72	60.87
(iii) Bank balance other than (ii) above		-	-	-
(iv) Loans		-	-	-
(v) Other Financial assets		-	-	-
(c) Other Current Assets	8	13.45	4.80	5.48
Total Current Assets		**117.30**	**75.21**	**94.38**
Total Assets		**1,281.07**	**1,163.82**	**1,162.19**
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	9	240.85	240.85	240.85
(b) Other Equity	10	997.77	914.05	912.13
Total Equity		**1,238.62**	**1,154.91**	**1,152.99**
Liabilities				
Non-Current Liabilities				
(a) Financial liabilities:				
(i) Borrowings		-	-	-
(ii) Other financial Liabilities (DT)	11	11.20	2.02	1.74
(b) Provisions				
Total Non-Current Liabilities		**11.20**	**2.02**	**1.74**
Current liabilities				
(a) Financial liabilities:				
(i) Borrowings		-	0.71	1.16
(ii) Trade payables	12	-	-	-
(iii) Other financial Liabilities		-	-	-
(b) Other current liabilities		31.25	6.19	6.30
(c) Provisions	13	**31.25**	**6.90**	**7.46**
Total Current Liabilities		**1,281.07**	**1,163.82**	**1,162.19**
Total Equity and Liabilities				

Summary of significant accounting policies

The accompanying notes referred to above form an integral part of the financial statements.

As per our report of even date

For and on behalf of the Board of Directors

FOR, SULTANIYA UMESH & CO.

CHARTERED ACCOUNTANTS
FRN NO. 326973E

NAMOKAR TRADE (INDIA) LTD.

Director / Authorised Signatory

RATAN LAL BAID
Managing Director
DIN NO. : 07060481

NAMOKAR TRADE (INDIA) LTD.

Director / Authorised Signatory

PRIYANKA SANCHETI
Director
DIN NO. : 09610132

CA UMESH KUMAR SULTANIYA
PARTNER
Membership No.068349
Dated : 03.07.2024
UDIN : 24068349BKFANR8042

For, NAMOKAR TRADE (INDIA) LTD

ARUNA BAID, CFO

ARUNA BAID, CFO
PAN : AKUPB6348L

CS NIDHI BAJAJ
M. NO. 51059

NAMOKAR TRADE (INDIA) LIMITED

Statement of profit and loss for the year ended 31st March, 2024

(in lakhs)

	Notes	As at 31st March 2024	As at 31st March 2023
Income			
Revenue from operations	14	94.85	64.09
Other income	15	67.25	20.26
Total revenue		**162.09**	**84.35**
Expenses			
Manufacturing Expenses		-	-
Purchase of stock-in-trade		7.67	20.45
Change in inventories of work-in-progress, stock-in-trade and finished goods		3.99	4.54
Employee benefits expenses	16	20.23	19.02
Finance costs	17	0.00	0.02
Depreciation and amortization expenses		0.11	0.16
Administrative & Other Expenses	18	15.13	30.83
Total expenses		**47.14**	**75.02**
Profit/(Loss) before tax		**114.96**	**9.34**
Less: Tax expenses :			
Current tax		(31.25)	(6.19)
Deferred tax			
MAT credit entitlement Adjustment			
Income Tax relating to earlier years			
Less: Short/Excess Provisions for Earlier Years		0.01	(1.23)
Profit/(Loss) for the year		**83.72**	**1.92**
Other Comprehensive Income/(Expenses) (OCI)			
A. Items that will be reclassed to profit or loss:			
Exchange differences on translation of foreign operations			
Less: Income Tax effect		-	-
B. Items that will not be reclassed to profit or loss:			
Remeasurement gains/(losses) on defined benefit plans		-	-
Less: Income Tax effect		-	-
		-	-
Revaluation of land/railway siding		-	-
Less: Income Tax effect		-	-
		-	-
Net (loss)/gain on FVTOCI equity securites & Mutual Funds			
Less: Income Tax effect		-	-
		-	-
Other Comprehensive Income/(Expenses) (OCI), net of taxes		-	-
Total Comprehensive Income /(Loss) for the year		**83.72**	**1.92**
Earnings per equity share (nominal value ` 10 per share (` 10 per share) - Basic & Diluted (`)	19	**3.48**	**0.08**
Basic (`)		**3.48**	**0.08**
Diluted (`)			

Summary of significant accounting policies

The accompanying notes referred to above form an integral part of the financial statements.

As per our report of even date

For and on behalf of the Board of Directors

FOR, SULTANIYA UMESH & CO.
CHARTERED ACCOUNTANTS
FRN NO. 326973E

CA UMESH KUMAR SULTANIYA
PARTNER
Membership No.068349
Dated : 05.07.2024
UDIN : 24068349BKFANR8042

NAMOKAR TRADE (INDIA) LTD.
Director / Authorised Signatory
RATAN LAL BAID
Managing Director
DIN NO. : 07060481

NAMOKAR TRADE (INDIA) LTD.
Director / Authorised Signatory
PRIYANKA SANCHETI
Director
DIN NO. : 09610132

For, NAMOKAR TRADE (INDIA) LTD
ARUNA BAID, CFO
ARUNA BAID, CFO
PAN : AKUPB6348L

CS NIDHI BAJAJ
M. NO. 51059

NAMOKAR TRADE (INDIA) LIMITED

A. Equity Share Capital

(in lakhs)

	As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
At the beginning of the year	**240.85**	**240.85**	**240.85**
Add: Addition during the year	-	-	-
At the End of the year	**240.85**	**240.85**	**240.85**

B. Other Equity

(in lakhs)

	Capital Reserve	Securities Premium Account	General Reserve	Employee Stock Options Outstanding	Revaluation Reserve	Retained Earning	Total Equity
Balance as at 31st March 2022	154	50	708		68	-	980
Add: Profit/(Loss) for the year	2					-	2
Add: ESOP Cost						-	-
Less: Reversal Revaluation done during the period						-	-
Less: Adjustment with Depreciation						-	-
Balance as at 31st March 2023	**156**	**50**	**708**	**-**	**68**	**-**	982
Add: Profit/(Loss) for the year	84						84
Add: ESOP Cost	-			-	-	-	-
Less: Reversal Revaluation done during the period	-			-	-	-	-
Less: Adjustment with Depreciation				-	-	-	-
Balance as at 31st March 2024	**239**	**50**	**708**	**-**	**68**	**-**	1,065

As per our report of even date

NAMOKAR TRADE (INDIA) LTD.

Director / Authorised Signatory

NAMOKAR TRADE (INDIA) LTD.

Priyanka Sancheti

Director / Authorised Signatory

NAMOKAR TRADE (INDIA) LIMITED
(CIN : L51909WB1985PLC038407)
68 JESSORE ROAD, DIAMOND ARCADE
5TH FLOOR ROOM NO-504 KOLKATA- 700055

(in lakhs)

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	YEAR ENDED March 31, 2024 (Rs.)	YEAR ENDED March 31, 2023 (Rs.)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before taxes	114.96	9.34
Adjustments for:		
Depreciation	0.11	0.16
Finance Cost	0.00	-
Operating Profit/(Loss) before Working Capital Changes	115.07	9.50
Changes in Working capital:	115.07	9.50
Adjustments for (increase)/decrease in operating assets:		
Trade & Other Receivables	(32.40)	(17.21)
Inventories	3.99	4.54
Other Non-Current Assets	(8.65)	0.68
Adjustments for increase/(decrease) in operating liabilities:		
Trade Payable	(0.71)	(0.45)
Other Current Liabilities	9.18	0.28
Cash generated from operations	(28.59)	(12.16)
Income Tax Paid	86.48	(2.66)
NET CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES (A)	(6.94)	(6.47)
	79.54	(9.13)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Investment		-
Purchase of Investment	(27.25)	(27.35)
NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES (B)	(27.25)	(27.35)
CASH FLOW FROM FINANCING ACTIVITIES		
Loan Given		
Loan Amount Received	(47.27)	5.32
NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES (C)	(47.27)	5.32
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	5.02	(31.16)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	29.72	60.88
CASH AND CASH EQUIVALENTS AT END OF YEAR	34.75	29.72

AUDITORS' CERTIFICATE

We have verified the attached Cash Flow Statement of Namokar Trade (India) Ltd for the year ended 31st March, 2024. The statement has been prepared by the company in agreement with the corresponding Profit and Loss Account and Balance Sheet of the company covered by our report of even date to the members of the company.

As per Our Report Annexed of Even Date

FOR, SULTANIYA UMESH & CO.
CHARTERED ACCOUNTANTS
FRN NO. 326973E

CA UMESH KUMAR SULTANIYA
PARTNER
Membership No.068349
Dated : 03.07.2024
UDIN : 24068349BKFANR8042

For and on behalf of the Board,
NAMOKAR TRADE (INDIA) LTD.

Director / Authorised Signatory

RATAN LAL BAID	PRIYANKA SANCHETI
Managing Director	Director
DIN NO. : 07060481	DIN NO. : 09610132

NAMOKAR TRADE (INDIA) LTD
Priyanka Sancheti
Director / Authorised Signatory

For, NAMOKAR TRADE (INDIA) LTD
Aruna Baid
ARUNA BAID, CFO

ARUNA BAID, CFO	CS NIDHI BAJAJ
PAN : AKUPB6348L	M. NO. 51059

Nidhi Bajaj

NAMOKAR TRADE (INDIA) LIMITED

Notes forming parts of Financial Statements for the Year ended 31st March, 2024

COMPANY OVERVIEW:

The Company was incorporated on 11th January,1985 under the laws of republic of India and has its registered office at Kolkata, West Bengal. The company is engaged in trading of readymade garments. The compnay also give and take loans & advances.The shares of the company are listed in Calcutta Stock Exchange .

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES :

A. BASIS OF PREPERATION OF FINANCIAL STATEMENT:

The financial statements are prepared as a going concern under historical cost convention on accrual basis, except those with significant uncertainty and in accordance with the Companies Act, 2013 Accounting policies not stated explicitly otherwise are consistent with generally accepted accounting principles and Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.

All assets and liabilities have been classified as current or non current as per the company's normal operating cycle and other criteria set out in the schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities

The effect on reported financial position and financial performance of the Company on transition to Ind AS has been provided in **Note 32**, which also includes reconciliations of total equity and total comprehensive income for comparative years under Indian GAAP to those reported for respective years under Ind AS.

The financial statements have been prepared on historical cost basis, except for financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

Fair value for measurement and/ or disclosures in these financial statements is determined on such a basis, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 – Inventories or value in use in Ind AS 36 – Impairment of Assets.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

• Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at the measurement date;

• Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

• Level 3 inputs are unobservable inputs for the asset or liability.

A) Statement of compliance

The financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. Upto the year ended March 31, 2024, the Company prepared its financial statements in accordance with the requirements of previous GAAP, which includes Standards notified under the Companies (Accounting Standard) Rules, 2006. The date of transition to Ind AS is April 1, 2016. Refer **Note 32** for the details of first-time adoption exemptions availed by the Company.

B) Fixed Assets

There is fixed Asset of the company and depriciated as per Income Tax Rules.

C) Depreciation and amortisation of property, plant and equipment and intangible assets

As there is fixed asset of the company. hence depreciation charged.

D) Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. The transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit and loss are immediately recognised in the statement of profit and loss.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial instrument and of allocating interest income or expense over the relevant period. The effective interest rate is the rate that exactly discounts future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

NAMOKAR TRADE (INDIA) LTD.

Director / Authorised Signatory

NAMOKAR TRADE (INDIA) LTD.

Director / Authorised Signatory

i) Financial assets

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets measured at fair value

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Company in respect of equity investments (other than in subsidiaries, associates and joint ventures) which are not held for trading has made an irrevocable election to present in other comprehensive income subsequent changes in the fair value of such equity instruments. Such an election is made by the Company on an instrument by instrument basis at the time of initial recognition of such equity investments

Financial asset not measured at amortised cost or at fair value through other comprehensive income is carried at fair value through the statement of profit and loss.

ii) Financial liabilities and equity instruments

Classification as debt or equity

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Financial Liabilities

Trade and other payables are initially measured at fair value, net of transaction costs, and are subsequently measured at amortised cost, using the effective interest rate method where the time value of money is significant.

Interest bearing bank loans, overdrafts and issued debt are initially measured at fair value and are subsequently measured at amortised cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the statement of profit and loss.

E) Cash Flow

Cash Flows are reported using Indirect Method, where by profit / (Loss) before extraordinary items and its tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from operating, investing and financing activities of the company is segregated based on the available information.

F) Valuation of Inventories

Raw Materials : Valued at Cost or Net Realisable Value whichever is lower (Cost is computed using "Weighted Average Cost Method").

Finished goods :

i) **Trading goods** : At Cost or Net Realisable Value whichever is lower (Cost is computed using" Specific Identification Method").

Packing Materials, . At Cost or Net Realisable Value whichever is lower (Cost is Computed Using "FIFO Method")

G) Revenue Recognition

Sale of Goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the amount due, associated costs or the possible return of goods.

Sale of Services

Revenue is recognised when it is earned and no significant uncertainty exists as to its realisation or collection.

H) Provision, Contingent Liabilities & Contingent Assets

Provision involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statement.

I) Borrowing Costs

Borrowings costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for the intended use or sale.

J) Provision For Current And Deferred Tax

Provision for Current Tax is made on the basis of taxable income for the current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the assets will be adjusted in future.

NAMOKAR TRADE (INDIA) LTD.

Director / Authorised Signatory

NAMOKAR TRADE (INDIA) LTD.

Director / Authorised Signatory

K) First-Time Adoption - Mandatory Exceptions, Optional Exemptions

i) Overall principle

The Company has prepared the opening balance sheet as per Ind AS as of April 01 2016 ("the transition date") by recognising all assets and liabilities whose recognition is required by Ind AS, not recognising items of assets or liabilities which are not permitted by Ind AS, by reclassifying items from previous GAAP to Ind AS as required under Ind AS, and applying Ind AS in measurement of recognised assets and liabilities. However, this principle is subject to the certain exceptions and certain optional exemptions availed by the Company as detailed below.

ii) Deemed cost for Property, Plant and Equipment and Intangible assets

The Company has elected to continue with the carrying value of all its plant and equipment and intangible assets recognised as of April 1, 2016 ("transition date") measured as per the previous GAAP and used that carrying value as its deemed cost as of the transition date.

2. NOTES ON ACCOUNTS

a) In the opinion of the board of Directors of the Company the value on realization of current assets, loans & advances in the ordinary course of business will not be less than the amount at which they are stated in the accounts and provisions for all known liabilities are adequate and not in excess of the amount reasonably required.There is no contingent liability as informed by the management.

b) **Auditors Remuneration**

(Excluding Service Tax & Education Cess)

(In Lakhs)

	Year Ended 31.03.2024 Rupees	Year Ended 31.03.2023 Rupees
For Statutory Audit	0.25	0.25
	0.25	**0.25**

c) In compliance with the accounting standard for taxes in income (AS -22) issued by the Institute of Chartered Accountants of India the Company has calculated Deferred Tax Asset of NIL

Composition of deferred tax Assets /Liabilities	Rupees
Net Deferred tax liability(Opening)	0
Tax effect of current year difference in depreciation as per Income Tax Act, and as per companies Act	
Net Deferred tax liabilities	0
	0

d) Pursuant to the Accounting Standards (AS 18) on "Related Party Disclosure" the company has not had any transaction during the year ended 31st March, 2024.

f) The Figures of Previous year have been recast and regrouped wherever necessary.

g) The figures have been rounded off to the nearest rupees.

As per our report of even date

FOR, SULTANIYA UMESH & CO.
CHARTERED ACCOUNTANTS
FRN NO. 326973E

CA UMESH KUMAR SULTANIYA
PROPRIETOR
Membership No.068349
Dated : 03.07.2024
UDIN : 24068349BKFANR8042

NAMOKAR TRADE (INDIA) LTD.

Director / Authorised Signatory

RATAN LAL BAID
Managing Director
DIN NO. : 07060481

NAMOKAR TRADE (INDIA) LTD.

Director / Authorised Signatory

PRIYANKA SANCHETI
Director
DIN NO. : 09610132

For, NAMOKAR TRADE (INDIA) LTD

ARUNA BAID, CFO

ARUNA BAID, CFO
PAN : AKUPB6348L

CS NIDHI BAJAJ
M. NO. 51059

NAMOKAR TRADE (INDIA) LIMITED

Notes to Financial Statements as at 31st March 2024

3A. Investments (at MV)

(in lakhs)

	No. of Shares	As at 31st March 2024	No. of Shares	As at 31st March 2023	No. of Shares	As at 31st March 2022
Trade investments						
Investment in un- quoted equity shares						
KOHINOOR PULP & PAPER PVT LTD	6250	10.00	6250	10.00	6250	10.00
KONCEPT NIRMAAN	0	0	0	0	45000	33.26
MONYVEST TRADING PVT LTD	990000	2.48	990000	2.48	990000	2.48
RHYTHMIC DEVELOPERS PVT LTD	50000	10.00	50000	10.00	50000	10.00
		22.48		**22.48**		**55.73750**

(In Lakhs)

		As at 31st March 2024		As at 31st March 2023		As at 31st March 2022
3B. Investment in Partnership Firm						
KIDZELLO FASHION		203.41		176.16		115.55
		203.41		**176.16**		**115.55**

NAMOKAR TRADE (INDIA) LTD.

Director / Authorised Signatory

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NAMOKAR TRADE (INDIA) LIMITED
Notes to Financial Statements as at 31st March 2024

4. Loans (Unsecured, considered good unless stated otherwise)

(In Lakhs)

	As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
A. Non Current			
Loan to Employees			
Inter corporate Loans	885.61	752.62	887.54
Total	**885.61**	**752.62**	**887.54**
B. Current			
Loan to Employees			
Inter corporate Loans	50.32	136.04	7.27
Total	**50.32**	**136.04**	**7.27**

5. Other Non Current Assets (Unsecured, considered good unless stated otherwise)

(In Lakhs)

		As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
A. Non Current				
Capital advances				
Considered good - To Others				
Doubtful - To Others				
Provision for doubtful advances		-	-	-
	(A)	-	-	-
Advances recoverable in cash or kind				
Considered good - To Related Parties				
Considered good - To Others				
Doubtful - To Others				
Provision for doubtful advances		-	-	-
	(B)	-	-	-
Advance income-tax		1.50	0.75	1.00
MAT credit entitlement				
	(C)	**1.50**	**0.75**	**1.00**
Total		**1.50**	**0.75**	**1.00**

NAMOKAR TRADE (INDIA) LTD.

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NAMOKAR TRADE (INDIA) LIMITED
Notes to Financial Statements as at 31st March 2024

6. Trade receivables (Unsecured)

(In Lakhs)

		As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
Outstanding for a period exceeding six months from the date they are due for payment				
Considered good		20.50	-	-
Doubtful		-	-	-
		20.50	-	-
Less: Provision for doubtful receivables		-	-	-
	(A)	20.50	-	-
Other trade receivables (considered good)	(B)	48.60	36.70	19.49
Total	(A+B)	**69.10**	**36.70**	**19.49**

7. Cash and Cash Equivalents

(In Lakhs)

	As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
Balances with banks:			
On current accounts	5.24	8.56	47.18
Fixed Deposits	-	-	-
Remittance in Transit	-	-	-
Cash on hand	29.52	21.16	13.70
	34.75	**29.72**	**60.87**

NAMOKAR TRADE (INDIA) LTD.

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NAMOKAR TRADE (INDIA) LTD.

Priyanka Sancheti

Director / Authorised Signatory

NAMOKAR TRADE (INDIA) LIMITED

Notes to Financial Statements as at 31st March 2024

8. Other Non Current Assets (Unsecured, considered good unless stated otherwise)

(In Lakhs)

A. Non Current		As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
Capital advances				
Considered good - To Others				
Doubtful - To Others				
Provision for doubtful advances		-	-	-
	(A)	-	-	-
Advances recoverable in cash or kind				
Considered good - To Related Parties				
Considered good - To Others				
Doubtful - To Others		4.33	0.18	0.31050
Provision for doubtful advances		4.33	0.18	0.31050
	(B)	**4.33**	**0.18**	**0.31050**
Advance income-tax				
MAT credit entitlement				
	(C)	-	-	-
Total		4.33	0.18	0.31050
B. Current				
Capital advances				
Considered good - To Others				
Doubtful - To Others				
Provision for doubtful advances		-	-	-
	(A)	-	-	-
Advances recoverable in cash or kind				
Considered good - To Related Parties				
Considered good - To Others				
Doubtful - To Others				
Provision for doubtful advances		-	-	-
	(B)	-	-	-
Prepaid expenses		0.80		
Balances with statutory / Government authorities (GST Imput)		0.13	1.05	1.04365
TDS Reciavable		8.19	3.57	4.12262
	(C)	**9.12**	**4.63**	**5.16627**
Total		13.45	4.80	5.47677

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NAMOKAR TRADE (INDIA) LIMITED
Notes to Financial Statements as at 31st March 2024

9. Share capital

(In Lakhs)

Authorized shares	As at 31st March 2024	As at 31st March 2023	As at 31st March
NAMOKAR TRADE (INDIA) LIMITED	943.00	943.00	943.00
Issued, subscribed and fully paid-up shares	240.85	240.85	240.85
	240.85	**240.85**	**240.85**

Terms / Rights attached to Equity Shares

The Company has only one class of Equity Shares having a par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Register of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.

In the event of liquidation of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of the equity shares held by the shareholders.

(a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

(In Lakhs)

	As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
At the beginning of the year	240.85	240.85	240.85
Issued during the period	-	-	-
At the end of the year	**240.85**	**240.85**	**240.85**

(b) Details of shareholders holding more than 5% shares in the Company

Name of the Shareholder	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity shares of ₹ 10 each fully paid				
NEERAJ MITTAL	131500	5.46%	-	-

(c)Reconciliation of number of shares outstanding is set out below:

	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	Amount	No. of Shares	Amount
Equity shares at the beginning of the year	24,08,533		24,08,533	
Add: Shares issued during the year	-		-	
Less: Buy Back	-		-	
Equity shares at the end of the year	24,08,533		24,08,533	

(d) Shares held by Holding Company

Out of Equity Shares issued by the Company, no shareholder is holding more than 50% of shares of Company.

(e)Aggregate No. and class of Shares bought back during the period of five years immediately preceding

No Equity Shares were Bought Back during the Last Five Years.

(f) Shareholdings of Promoter at 31st March,2024

S. No.	Promoter Name		No. of Shares	% of total shares	% Change during the year
1	AVINASH AGARWAL		85,433	3.55%	
2	KHUSBOO AGARWAL		99,194	4.12%	
3	MUKUL AGARWALL		83,400	3.46%	
4	NIDHI AGARWAL		79,504	3.30%	
5	NIKET AGARWALL		93,910	3.90%	
6	PAWAN KUMAR AGRAWALL		94,207	3.91%	
7	SHASHI SARAF		1,03,280	4.29%	
8	SIDDHARTH KUMAR JALAN		-	0.00%	-4.26
9	YASHWANT AGARWALL		1,02,822	4.27%	
		Total	8,44,290	30.80%	-4.26

Shareholdings of Promoter at 31st March,2023

S. No.	Promoter Name		No. of Shares	% of total shares	% Change during the year
1	AVINASH AGARWAL		85,433	3.55%	
2	KHUSBOO AGARWAL		99,194	4.12%	
3	MUKUL AGARWALL		83,400	3.46%	
4	NIDHI AGARWAL		79,504	3.30%	
5	NIKET AGARWALL		93,910	3.90%	
6	PAWAN KUMAR AGRAWALL		94,207	3.91%	
7	SHASHI SARAF		1,03,280	4.29%	
8	SIDDHARTH KUMAR JALAN		1,02,540	4.26%	
9	YASHWANT AGARWALL		1,02,822	4.27%	
		Total	8,44,290	35.05%	

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

NAMOKAR TRADE (INDIA) LTD.

Director / Authorised Signatory

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NAMOKAR TRADE (INDIA) LIMITED

Notes to Financial Statements as at 31st March 2024

10. Other Equity

(In Lakhs)

	As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
Capital Reserve (as per the last financial statements)			
Securities Premium Account (as per the last financial statements)	**50.18**	**50.18**	**50.18**
Balance as per the last financial statements			
Less: Adjustment of Deferred Tax Liability /			
Closing Balance	**50.18**	**50.18**	**50.18**
General Reserve (as per the last financial statements)	708.23	708.23	708.23
Add: Transfer from Surplus	-	-	-
Add : Transfer from revaluation reserve			
Closing Balance	**708.23**	**708.23**	**708.23**
Revaluation Reserve			
Balance as per the last financial statements	68.06	68.06	68.06
Less: Adjustment with carrying amount of			
Less: Transfer to General Reserve			
Less: Transfer on sale of fixed assets			
Closing Balance	**68.06**	**68.06**	**68.06**
Surplus in the Statement of Profit and Loss			
Balance as per the last financial statements	155.64	153.72	132.83
Profit/(Loss) for the year	83.72	1.92	20.89
Less: Propsed Dividend			
Less: Tax on Dividend			
Less: Transfer to General Reserve	-	-	-
Less: Adjustment with Depreciation			
Net surplus in the statement of profit and loss	**239.36**	**155.64**	**153.72**
Other Comprehensive Income/(Expenses) (OCI), net of taxes	-	-	
Total reserves and surplus	**997.77**	**914.05**	**912.13**

NAMOKAR TRADE (INDIA) LTD.

Director / Authorised Signatory

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Priyanka Sancheti

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NAMOKAR TRADE (INDIA) LIMITED
Notes to Financial Statements as at 31st March 2024

11. Other financial Liabilities

(In Lakhs)

Non Current	As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
Other payable			
Payable towards fixed assets	11.20	2.02	1.74
Liability for Capital Expenditure	-	-	-
Others (Deferred Tax Liability)	-	-	-
	-	-	-
	11.20	**2.02**	**1.74**

12. Trade Payables

(In Lakhs)

	As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
Acceptances	-	-	-
Trade Payables	-	0.71	1.16
	-	**0.71**	**1.16**

13. Provisions

(In Lakhs)

A. Non Current	As at 31st March 2024	As at 31st March 2023	As at 31st March 2022
Provision for employee benefits*:			
Gratuity (Refer Note No. 33)			
Leave benefits			
	-	-	-
B. Current			
Provision for employee benefits*:			
Gratuity (Refer Note No. 33)			
For Proposed Dividend (Refer Note 3(b))			
For Tax on Dividend			
For Income Tax			
	31.25	6.19	6.30
	31.25	**6.19**	**6.30**

NAMOKAR TRADE (INDIA) LTD.

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NAMOKAR TRADE (INDIA) LIMITED

Notes to Financial Statements as at 31st March 2024

14. Revenue from operations

(In Lakhs)

	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
Revenue from operations			
Sale of products			
Finished goods			
Paking Material	12.77	28.36	54.49
Raw Material	-	-	-
Interest on Loan Received	-	-	-
Revenue from operations	82.08	35.73	
	94.85	**64.09**	**54.49**

15. Other income

(In Lakhs)

	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
Share of Income from Partnership Firm-kidzello	2.76	2.76	2.58
Dividend Received			-
F&O Dealings			-
Miscellaneous Income Received			-
Interest on Capital-Kidzello Fashion	19.49	17.35	51.68
Bank Interest	0.00		
Speculation Profit/(Loss)	-	-	-
Profit on Sale of Long Term Investments	-	0.15	-
Profit on Sale of Short Term Investments	-	-	-
Professional Charges for Liasoning	45.00	-	-
Rent Received	-	-	-
	67.25	**20.26**	**54.26**

16. Employee benefits expense

(In Lakhs)

	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
Salaries, wages and bonus	20.23	19.02	19.37
	20.23	**19.02**	**19.37**

NAMOKAR TRADE (INDIA) LTD.

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NAMOKAR TRADE (INDIA) LTD

Notes to Financial Statements as at 31st March, 2024

17. Finance costs

(In Lakhs)

	As at 31st March, 2024	As at 31st March, 2023
Bank Interest	-	-
Bank Charges	0.00	0.02
Demat Charges	-	-
	0.00	**0.02**

18. Administrative & Other Expenses

(In Lakhs)

	As at 31st March, 2024	As at 31st March, 2023
Advertisment exppenses	0.37	0.50
Books & periodicals		0.16
Conveyance Expenses	0.38	0.64
cdsl Charges	0.05	0.05
Director remuneration	2.93	2.46
E-Voting expenses	0.05	0.20
Electricity Expenses	0.06	0.06
Empanelment Fees	0.15	0.05
Filling Fee	0.10	0.25
General Expenses	1.34	1.43
GST late fees & Interest	0.01	0.01
NSDL Charges	0.23	0.31
Late fee for payment of empanelment fee	0.03	
Listing Fees	0.40	0.40
Loss on sale of Investment	-	17.21
Professional Fees	4.00	-
Profession Tax	0.03	0.03
Int paid on Profession Tax		0.00
Postage & Courier	0.13	0.50
Printing & Stationary	0.29	0.33
Registrar Expenses	0.17	0.17
Retainership Exp	1.44	1.44
Rent	1.20	1.20
Revocation charges	-	-
Round off	0.00	-0.00
Secretarial Expenses	0.25	
Staff Welfare exp	0.41	0.84
Tan Application fees	-	0.00
Tea & Tiffin Expenses	0.42	0.51
Telephone Charges	0.15	0.43
Trade License	0.02	0.33
Website developers Charges	0.15	-
XBRL-AOC FILLING CHARGES	0.13	-
Auditor's Remuneration		
As Statutory Audit Fees	0.25	0.25
As Secretarial Audit Fees		-
As Forensic Audit Fees	-	1.06
	15.13	**30.83**

NAMOKAR TRADE (INDIA) LTD.

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NAMOKAR TRADE (INDIA) LIMITED

Notes to Financial Statements as at 31st March, 2024

19. Earnings per equity share

(in lakhs)

Basic and diluted earning per share (EPS) of the face value of Rs.10/- each is calculated as under:-	As at 31st March, 2024	As at 31st March, 2023
	Rs.	Rs.
Net profit as per Profit and Loss Account availabe for Equity Share Holder	83.72	1.92
Weighted average number of Equity Shares for Basis Earning Per Share	24.09	24.09
Basis / Diluted Earning Per Share (Weighted Average)	3.48	0.08

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NAMOKAR TRADE (INDIA) LIMITED

Notes forming parts of Financial Statements for the Year ended 31st March, 2024

20 Adoption Ind AS reconciliations

a) Reconliation of Balance Sheet

(in lakhs)

PARTICULARS	Note No	As at 31st March 2024			As at 31st March 2023		
		Amount As Per Previous GAAP	Effect of transition to Ind AS	Amount as per Ind AS	Amount As Per Previous GAAP	Effect of transition to Ind AS	Amount as per Ind AS
ASSETS							
Non Current Assets							
a Property, Plant and Equipment		0.45	-	0.45	0.56	-	0.56
b Financial Assets			-			-	
(i) Investments	3	225.89		225.89	198.64	-	198.64
(ii) Long Term Loans & Advances	4	935.93	-	935.93	888.66	-	888.66
(iii) Other Non Current Financial Assets			-				
d Deferred tax Assets (Net)		-	-	-			
e Other Non Current Assets	5	1.50	-	1.50	0.75	-	0.75
Total Non Current Assets [a to e]		**1,163.77**	**-**	**1,163.77**	**1,088.61**	**-**	**1,088.61**
Curent Assets							
a Inventories		-	-	-	3.99	-	3.99
b Financial Assets							
(i) Trade Receivables	6	69.10	-	69.10	36.70		36.70
(ii) Cash & Cash Equivalents	7	34.75	-	34.75	29.72		29.72
(iii) Bank balances other than (ii) above		-	-	-	-	-	-
(iv) Short term loans & Advances			-		-	-	-
(v) Other Current Financial Assets		-	-	-	-	-	-
c Other Current Assets	8	13.45	-	13.45	4.80		4.80
Total Current Assets [a to c]		**117.30**	**-**	**117.30**	**75.21**	**-**	**75.21**
TOTAL ASSETS [(1) + (2)]		**1,281.07**	**-**	**1,281.07**	**1,163.82**	**-**	**1,163.82**
EQUITY AND LIABILITIES							
Equity							
a Equity Share Capital	9	240.85	-	240.85	240.85	-	240.85
b Other Equity	10	997.77	-	997.77	914.05	-	914.05
Total Equity [a to b]		**1,238.62**	**-**	**1,238.62**	**1,154.91**	**-**	**1,154.91**

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Priyanka Sancheti

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(VII)	**Profit/(Loss) Before Tax [(V) - (VI)]**	**114.96**		**114.96**
(VIII)	**Tax expenses :**			
	a Current Tax	(31.25)		(31.25)
	b Deferred Tax (Liability) / Assets			
	c MAT Credit Entitlement			
	d Taxes for earlier years	0.01		0.01
	e Less: Excess Provisions For Earlier Years	(31.24)		(31.24)
	Total tax Expenses [a to d]	**83.72**		**83.72**
(IX)	**Profit / (Loss) for the Period [(VII) - (VIII)]**			
(X)	**Other Comprehensive Income**			
	A (i) Items that will not be reclassified subsequently to the statement of Profit and Loss			
	a Fair Value Changes of Investment	-	-	-
	b. Remeasurement Gains/(Losses) on Post Employement Defined Benefit Plans	-	-	-
	A (ii) Income tax on Items that will not be reclassified subsequently to the statement of Profit and Loss			-
	B (i) Items that will be reclassified subsequently to the statement of Profit and Loss			
	a. Procurement cost of Long Term Debt	-	-	-
	B (ii) Income tax on Items that will be reclassified subsequently to the statement of Profit and	-	-	-
	Total Other Comprehensive Income/(Loss)	-	-	-
(XI)	**Total Comprehensive Income/(loss) for the year [(X) + (XI)]**	**83.72**	-	**83.72**

c) Reconliation of Other Equity

	As at 31st March 2024	As at 1st April 2023
Total equity under Previous GAAP	-	-
Fair Value Measurments of Deposits		
Fair Value Adjustments of Term Loans	-	-
Fair Value Adjustments of Investments	-	-
Other Adjustments	-	-
Total equity under Ind AS	-	-

KOLKATA

NAMOKAR TRADE (INDIA) LTD.

Director / Authorised Signatory

NAMOKAR TRADE (INDIA) LTD.

Priyanka Sancheti

Director / Authorised Signatory

NAMOKAR TRADE (INDIA) LIMITED
68,JESSORE ROAD, DIAMOND ARCADE, 5TH FLOOR, R. NO. 514, KOLKATA - 700055
E-mail : ratan.namokar@gmail.com **Phn : 9831032071**

Property, Plant & Equipments

Financial Year : 2023-2024					(In Lakhs)
Block of Assets	Balance as on 1st April 2023	Additions/ Adjustments	Deduction/ Adjustments	Depreciation during the year	Balance as on 31st March 2024
A) Tangible Assets:					
Furniture	0.07	0.00	0.00	0.01	0.07
Mobile	0.35	0.00	0.00	0.05	0.30
Monitor	0.04	0.00	0.00	0.02	0.03
Printer	0.09	0.00	0.00	0.04	0.05
	0.56	-	-	0.11	0.45

NAMOKAR TRADE (INDIA) LTD.
Director / Authorised Signatory

NAMOKAR TRADE (INDIA) LTD.
Director / Authorised Signatory

Namokar Trade (India) Limited

Registered Office: Diamond Arcade, 5th - Fr, FL– 504 68, Jessore Road, Kolkata – 700055
CIN: L51909WB1985PLC038407
Phone: +91-33-3297- 7609; **E-mail:** ratan.namokar@gmail.com; **Website:** www.namokartrade.com

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 43rd Annual General Meeting of the Members of Namokar Trade (India) Limited will be held at "Diamond Arcade", 5th Floor, FL-504, 68, Jessore Road, Kolkata – 700055, on Friday, the 26th day of September, 2024 at 11.00 a.m. to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2024, together with the reports of Directors and Auditors thereon.

2. To appoint a director in place of Mr. Rajesh Kumar Agrawal (DIN: 07457511), who retires by rotation, and being eligible, offers himself for re-appointment.

Place: Diamond Arcade,
5th - FR, FL - 504 68,
Jessore Road,
Kolkata – 700055

By Order of the Board of Directors
For Namokar Trade (India) Limited

Date: May 29, 2024

Sd/-
Ratan Lal Baid
Managing Director
DIN: 07060481

NOTES:

1. The Statements pursuant to Section 102 of the Companies Act, 2013, is not applicable as there is no special business.

2. A Member entitled to attend and vote at the Annual General Meeting ('AGM') may appoint a proxy to attend and vote on his behalf. A proxy need not be a Member of the Company.

   Proxies, in order to be effective, must be received at the Registered Office of the Company at Diamond Arcade, 5th Floor, FL-504, 68, Jessore Road, Kolkata – 700055, not less than forty-eight hours before the commencement of the AGM.

   A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

   During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged with the Company, at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

3. Pursuant to Section 113 of the Companies Act, 2013, corporate members are requested to send a certified copy of the Board Resolution/Authorization together with specimen signature

authorizing their representative, intending to attend and vote at the AGM.

4. Members are requested to bring their copies of Annual Report to the Meeting, in order to register the attendance, at the venue of the Annual General Meeting, members are requested to bring their folio number/demat account number/DP ID-Client ID to enable us to provide a duly filled attendance slip for your signature and participation at the meeting.

5. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, the Resolutions proposed at this AGM will be transacted through remote e-voting (facility to cast vote from a place other than the venue of the AGM) and for which purpose the Company has engaged the services of NDSL. The Board of Directors of the Company has appointed CS. Md. Shahnawaz (COP No. 15076), Practicing Company Secretary as the Scrutinizer for this purpose. The detailed instructions for e-voting are given as a separate attachment to this notice. The e-voting period begins on **Monday, September 23, 2024 at 9.00 AM and ends on Wednesday, September 25, 2024 at 5.00 PM.** The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

6. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members as on **September 19, 2024 (cut-off date)**. Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting.

7. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

8. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

9. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

10. The Register of Members of the Company will remain closed from **Friday, September 20, 2024 to Thursday, September 26, 2024 (both days inclusive)** for the purpose of Annual General Meeting.

11. Additional Information pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), on Director seeking appointment/ re-appointment at this AGM is furnished herewith annexure to the Notice. The director has furnished consent for his/her appointment/re-appointment as required under the Companies Act, 2013 and the Rules thereunder.

12. The Annual Report 2023-24, the Notice of the 43rd AGM and instructions for e-voting, are being sent by electronic mode to all members whose email addresses are registered with the Company / Depository Participant(s). Members may please note that this Notice and Annual Report 2023-24 will also be available on the Company's website at www.namokartrade.com and websites of the Stock Exchange i.e. CSE.

13. Pursuant to Section 72 of the Companies Act, 2013, members are entitled to make a nomination in respect of shares held by them. Members desirous of making a nomination are requested to send their requests in Form No. SH-13, to the Registrar and Transfer Agent of the Company. Further, members desirous of cancelling/varying nomination are requested to send their requests in Form No. SH- 14, to the Registrar and Transfer Agent of the Company. These forms will be made available on request by the Registrar and Transfer Agent /Company.

14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent

Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or its Registrar and Share Transfer Agent, M/s. Niche Technologies Pvt. Ltd.

15. Members seeking any information with regard to the accounts or any matter to be placed at the AGM are requested to write to the Company on or before September 19, 2024, through email on ratan.namokar@gmail.com. The same will be replied by the Company suitably.

16. Members whose shareholding is in electronic mode are requested to direct change of address notifications and updates of savings bank account details to their respective Depository Participant(s).

17. In case any member is desirous to receive communication from the Company in electronic form, they may register their email address with Company or with their depository participant or send their consent at the Registered Office of the Company along with their folio no. and valid email address for registration. As a measure to save our natural resources, we request shareholders to update their email address with their Depository Participants / Registrar and Share Transfer Agent to enable the Company to send communications electronically.

18. Route map for the location of the venue of the 43rd Annual General Meeting of the Company is enclosed herewith.

Place: Diamond Arcade,
5th - FR, FL - 504 68,
Jessore Road,
Kolkata – 700055

By Order of the Board of Directors
For Namokar Trade (India) Limited

Date: May 29, 2024

Sd/-
Ratan Lal Baid
Managing Director
DIN: 07060481

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standard -2 on General Meetings]

Name of the Director	**Mr. Rajesh Kumar Agarwal**
DIN	07457511
Date of Birth	03/01/1974
Age	50 Years
Date of Appointment	27/01/2018
Qualification	B.Com
Experience and Expertise	7 years of experience in the field of Administration.
Number of Meetings of the Board attended during the financial year (2023-24)	4 out of 4 meetings.
List of Directorship/ Membership /Chairmanship of Committees of other Board	Directorship: ● Ostrich Commodities Private Limited ● Midnight Realestates Private Limited ● Sambhavi Commosales Private Limited
Membership / Chairmanship of Committees of Other Board:	Nil
Shareholding in the Company	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Not related to any Directors, Manager and other Key Managerial Personnel of the Company
Terms and Conditions of appointment or re-appointment along with details of remuneration, if any to be paid and the remuneration last drawn	Being liable to retire by rotation and shall not be entitled to any remuneration.
Justification for choosing the appointees for appointment as Independent Directors	NA

EVOTING INSTRUCTIONS

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on **Monday, September 23, 2024 at 9.00 A.M. and ends on Wednesday, September 25, 2024 at 5.00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 19, 2024 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 20, 2024**.**

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

	4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest arehttps://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**

Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.inor call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens.

3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

4. Upon confirmation, the message "Vote cast successfully" will be displayed.

5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csmdshah@gmail.com with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Subhashis Sengupta at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to rattan.namokar@gmail.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to konarkcommerciallimited@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e.**Login method for e-Voting for Individual shareholders holding securities in demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

5. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

GENERAL INSTRUCTIONS

a) The e-voting period begins from **Monday, September 23, 2024 at 9.00 AM and ends on Wenesday, September 25, 2024 at 5.00 PM.** During this period, shareholders of the Company,

holding shares either in physical form or in dematerialized form, as on the cut-off/entitlement date of **September 19, 2024** may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder by electronic means, the shareholder shall not be allowed to change it subsequently or cast his vote by any other means.

b) Members of the Company holding shares either in physical form or in dematerialized form as on the cut- off/entitlement date of **September 19, 2024** may cast their vote electronically.

c) Mr. Mohd Shahnawaz (COP No. 5841) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

d) The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

e) Results shall be declared on or after the 43rd Annual General Meeting of the Company. This Notice as well as the Results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of NSDL within two (2) days of passing of the resolutions at the 43rd Annual General Meeting of the Company and shall be communicated to the Stock Exchange(s).

Place: Diamond Arcade,
5th - FR, FL - 504 68,
Jessore Road,
Kolkata – 700055
Date: May 29, 2024

By Order of the Board of Directors
For Namokar Trade (India) Limited

Sd/-
Ratan Lal Baid
Managing Director
DIN: 07060481

Namokar Trade (India) Limited
Registered Office: Diamond Arcade, 5th - FR, FL - 504 68, Jessore Road, Kolkata – 700055
CIN: L51909WB1985PLC038407
Phone: +91-33-3297- 7609; **E-mail:** rattan.namokar@gmail.com; **Website:** www.namokartrade.com

ATTENDANCE SLIP

Folio / DP ID & Client Id No.	
Name	
Address	
Joint Holder's Name	
No. of Shares	

I hereby record my presence at the 43rd Annual General Meeting of the Company being held on **Thursday, September 26, 2024** at 11:00 AM at the Registered Office of the Company at Diamond Arcade, 5th Floor, FL-504, 68, Jessore Road, Kolkata - 700055.

Signature of the Shareholder/Proxy Present

1. Shareholder / Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover the same at the entrance duly signed.
2. Shareholder / Proxy holder desiring to attend the meeting may bring his / her copy of the Annual Report for reference at the meeting.

Note: - PLEASE CUT HERE AND BRING THE ABOVE ATTENDANCE SLIP TO THE MEETING.

Namokar Trade (India) Limited
Registered Office: Diamond Arcade, 5th - FR, FL - 504 68, Jessore Road, Kolkata – 700055
CIN: L51909WB1985PLC038407
Phone: +91-33-3297- 7609; **E-mail:** rattan.namokar@gmail.com; **Website:** www.namokartrade.com

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

FOLIO/DP ID AND CLIENT ID:	
NAME OF THE MEMBER:	
REGISTERED ADDRESS:	
ADDRESS:	E MAIL ID:

I/ We, being the member(s) of Namokar Trade (India) Limited holding _____ shares of the Company, hereby appoint

Name:-_____Address:-_____

___

Email Id:-_____Signature:-_____

or failing him/her

Name:-_____Address:-_____

___

Email Id:-_____Signature:-_____

or failing him/ her

Name:-_____Address:-_____

___

Email Id:-_____Signature:-_____

as my/ our proxy to attend and vote (on a poll) for me/us and on my/ our behalf at the 43rd Annual General Meeting to be held on **Thursday, September 26, 2024** at 11:00 a.m. at Diamond Arcade, 5th Floor, FL-504, 68, Jessore Road, Kolkata – 700055, and at any adjournment thereof in respect of resolutions as are indicated below:

Resolution Nos.	Description of Resolution	Vote (Please mention no. of shares)		
		For	Against	Absent
Ordinary Business				
1.	**Ordinary Resolution:** Approval of the Audited Financial Statements of the Company for the financial year ended March 31, 2024, and the Reports of the			

	Board of Directors and Auditors thereon.			
2.	**Ordinary Resolution:** To appoint a director in place of Mr. Rajesh Kumar Agrawal (DIN: 07457511), who retires by rotation, and being eligible, offers himself for re-appointment.			

Signed this_____ day of _____, 2024; Member's Folio./ DP ID/Client Id No. _____ Signature of Shareholder: _____; Signature of the Proxy: _____	**Affix Revenue Stamp**

Notes:

a. Proxy need not to be a member of the Company
b. The proxy form in order to be effective should be duly signed by the Member across the Revenue Stamp and should reach at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.
c. Corporate Members intending to send their authorised representative(s) to attend the meeting are requested to send a certified copy of the Board resolution authorizing their representatives to attend the meeting and vote on their behalf at the meeting.
d. It is optional to indicate your preference. If you leave the for, against and abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may think appropriate.

Route map for the location of the venue of the 43rd Annual General Meeting of the Company is given below:

Landmark: Codelogicx Technologies Private Limited

